

## Explanation of variances – pro forma

Name of smaller authority: **Kedington Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	86,153	85,328				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	81,570	85,576	4,006	4.91%	NO		
3 Total Other Receipts	7,685	5,740	-1,945	25.31%	YES		VAT income reduced from £6,405.39 to £5,739.69. Grants income reduced from £1,230.00 to £650.00. Refunds reduced from £50.00 to £20.00 payments.
4 Staff Costs	27,745	34,996	7,251	26.13%	YES		Village cleaner wage increased in line with National Living Wage. Clerks wage increased due to an increase in working hours from October 2022 and in line with the National Joint Councils wage increase agreement as of November 2023 backdated to April 2023 and a 3 point increase on the Spinal Column Point pay scale from December 2023.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	62,335	59,094	-3,241	5.20%	NO		
7 Balances Carried Forward	85,328	82,554				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	85,328	82,554				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	282,517	284,749	2,232	0.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable