

## Explanation of variances – pro forma

Name of smaller authority: **Kedington Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	81,840	86,153				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	84,070	81,570	-2,500	2.97%	NO		
3 Total Other Receipts	11,022	7,685	-3,337	30.28%	YES	VAT income reduced from £7,464.35 to £6,405.39. Grants income reduced from £2,227.37 to £1,230.00. Refunds reduced from £1,330.14 to £50.00	
4 Staff Costs	25,994	27,745	1,751	6.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	64,785	62,335	-2,450	3.78%	NO		
7 Balances Carried Forward	86,153	85,328			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	86,153	85,328				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	306,796	282,517	-24,279	7.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable