

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	65,011	81,840				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	The prior year 20-21 has been restated to match with bank reconciliations as the Council changed its approach from Income & Expenditure in 20-21 to Payments & Receipts in 21-22. Please see attached Section 2 - Accounting Statements 2020/21
2 Precept or Rates and Levies	84,070	84,070	0	0.00%	NO		
3 Total Other Receipts	12,799	11,022	-1,777	13.88%	NO		
4 Staff Costs	25,120	25,994	874	3.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,140	64,785	7,645	13.38%	NO		
7 Balances Carried Forward	79,620	86,153			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	81,840	86,153				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	340,140	306,796	-33,344	9.80%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable